

**ULUBERIA RURAL SOCIETY FOR CARE OF HEALTH AND RESEARCH DEVELOPMENT  
ULUBERIA, HOWRAH-711 316**

**Balance Sheet as at 31st March 2023**

	Schedule	31.03.2023	31.03.2022
		Rs.	Rs.
<b>SOURCES OF FUNDS</b>			
<b>Fund Balances</b>			
	1		
General Fund		37,85,48,955	36,58,01,548
Development Fund		1,98,10,386	1,92,40,386
<b>Loans &amp; Advances</b>			
	2		
Secured Loans		1,03,18,006	1,80,12,830
Deposits & Advance Fees from students		5,90,96,642	5,28,51,388
Creditors for Capital Goods		8,09,691	7,86,559
		<b>46,85,83,680</b>	<b>45,66,92,711</b>
<b>APPLICATION OF FUNDS</b>			
<b>Fixed Assets</b>			
	3		
Net Block		18,48,53,569	18,34,29,428
Capital work-in-progress		15,27,88,296	14,79,99,715
		<b>33,76,41,865</b>	<b>33,14,29,143</b>
<b>Current Assets, Loans and Advances</b>			
	4		
Cash & Bank Balances		4,37,03,682	5,13,81,085
	5		
Advances & Deposits		10,19,02,066	9,38,68,770
Other Current Assets		2,495	5,424
		<b>14,56,08,243</b>	<b>14,52,55,278</b>
<b>Less: Current Liabilities</b>			
	6		
Current Liabilities		1,46,66,428	1,99,91,710
		<b>1,46,66,428</b>	<b>1,99,91,710</b>
<b>Net Current Assets</b>		13,09,41,815	12,52,63,568
		<b>46,85,83,680</b>	<b>45,66,92,711</b>
<b>Accounting Policies &amp; Notes to Accounts</b>	11		

As per our Audit Report of even date attached.

**ANITA SHAHAL & ASSOCIATES**

**CHARTERED ACCOUNTANT**

**FIRM REGISTRATION NO.: 328021E**

**UDIN:23065579BHAOMV3357**

*Anita Shahal*

**CA ANITA SHAHAL  
PROPRIETOR  
MEMBERSHIP NO: 065579**



*Rahul Debnath*

**Rahul Debnath  
Secretary**

**Secretary**  
Uluberia Rural Society For Care of Health  
and Research Development  
Uluberia, Howrah-711316

*Dr. Kishaloy Debnath*

**Dr. Kishaloy Debnath  
Treasurer**

**Treasurer**  
Uluberia Rural Society for Care of Health  
and Research Development  
Uluberia, Howrah-711 316

Place: Kolkata

Date: 20th September, 2023

ULUBERIA RURAL SOCIETY FOR CARE OF HEALTH AND RESEARCH DEVELOPMENT  
ULUBERIA, HOWRAH-711 316

Income & Expenditure for the year ended 31st March 2023

	Schedule	31.03.2023	31.03.2022
		Rs	Rs
<b>INCOME</b>			
Fees from Students	7	14,97,05,526	11,98,45,950
Other Incomes	8	86,88,457	63,21,151
		<b>15,83,93,983</b>	<b>12,61,67,101</b>
<b>EXPENDITURE</b>			
Personnel Expenses	9	9,09,36,730	7,87,31,924
Educational,Administrative and other Expenses	10	4,49,29,203	2,75,43,940
Interest on Loan		14,38,881	22,00,360
Depreciation		77,71,762	73,81,751
		<b>14,50,76,576</b>	<b>11,58,57,975</b>
<b>Surplus Available for Appropriation</b>			
Appropriation		<b>1,33,17,407</b>	<b>1,03,09,126</b>
Transferred to Development Fund		5,70,000	5,56,500
Balance carried to General Fund		1,27,47,407	97,52,626
		<b>1,33,17,407</b>	<b>1,03,09,126</b>

Accounting Policies & Notes to Accounts

11

As per our Audit Report of even date attached.

ANITA SHAHAL & ASSOCIATES  
CHARTERED ACCOUNTANT  
FIRM REGISTRATION NO.: 328021E  
UDIN: 23065579BHAOMV3357

CA ANITA SHAHAL  
PROPRIETOR  
MEMBERSHIP NO: 065579



Place:Kolkata  
Date: 20th September, 2023

Rahul Debnath  
Secretary

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Uluberia Rural Society For Care of Health  
and Research Development  
Uluberia, Howrah-711316

Dr. Kishaloy Debnath  
Treasurer

Treasurer  
Uluberia Rural Society for Care of Health  
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Uluberia, Howrah-711 316

**ULUBERIA RURAL SOCIETY FOR CARE OF HEALTH AND RESEARCH DEVELOPMENT**  
**SCHEDULE TO THE ACCOUNTS**

	31.03.2023	31.03.2022
	Rs	Rs
<b>Schedule - 1</b>		
<b>FUND BALANCES</b>		
<b>General Fund</b>		
As per Last Account	36,58,01,548	35,60,48,921
Add : Surplus during the year	1,27,47,407	97,52,626
	<b>37,85,48,955</b>	<b>36,58,01,548</b>
<b>Development Fund</b>		
As per Last Account	1,92,40,386	1,86,83,886
Add: Transf. from Income & Expenditure A/c	5,70,000	5,56,500
	<b>1,98,10,386</b>	<b>1,92,40,386</b>
	-	-
	-	-
	<b>1,98,10,386</b>	<b>1,92,40,386</b>
Total	<b>39,83,59,341</b>	<b>38,50,41,934</b>

**Schedule - 2**

**SECURED LOANS**

**Term Loans from Central Bank of India, Camac Street Br.Account No.3181083024**

(Term Loan from Central Bank of India, Camac Street Branch, have been secured against mortgage of Land with Building & all Equipments as per Sanction letter No. CAMACS/CMD/2012-13/194 dated 17.05.2012 and personnel guarantee of the society Members)

- 30,50,649

**Term Loans from Central Bank of India, Camac Street Br.Account No.3926785906**

48,14,785 64,74,984

**Bank Overdraft Accounts in Bank of Baroda**

(Bank Overdraft facilities from Bank of Baroda, Camac Street Branch have been secured against equitable mortgage of land and College/society building at Banitabla, Uluberia, Howrah vide deed no. 3538, 938, 3539 and 3737, 3540, 3549, 2428, 3362, 03115, 3646, 2328, 3647, 1895, 4023 and Charge over computer, office equipments and other existing fixed assets, laboratory equipments, furniture and fixture.)

Vehicle loans

55,03,221 84,87,197

**1,03,18,006 1,80,12,830**

**Schedule - 4**

**CASH & BANK BALANCES**

Cash in hand (As certified by the Management)

2,44,140 6,09,272

Cash at Bank

In Savings Accounts

8,44,988 99,31,133

In Current Accounts

1,25,42,667 1,34,63,524

In Fixed Deposit Accounts

3,00,71,886 2,73,77,155

**4,37,03,682 5,13,81,085**

**Schedule - 5**

**ADVANCES & DEPOSITS**

Advance for Exps

23,267 5,684

Advance for Land Purchase

9,69,76,449 8,84,21,140

Advance against Salary

6,20,000 6,35,000

Capital Advance

-

Tax Deducted at Source

11,76,342 10,92,230

Tax Collected at Source

1,53,330 1,53,330

Fees Receivable

16,21,694 22,30,402

Prepaid Expenses

-

Security Deposits

13,30,984 13,30,984

**10,19,02,066 9,38,68,770**

**Schedule - 6**

**CURRENT LIABILITIES**

Sundry Creditors for Expenses

38,82,357 48,50,517

Liabilities to Others

1,02,65,451 1,47,81,844

ESI Payable

37,233 14,359

TDS Payable

4,81,387 3,44,990


**1,46,66,428 1,99,91,710**



Secretary

Uluberia Rural Society For Care of Health  
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Uluberia, Howrah-711316





Treasurer

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Uluberia, Howrah-711316

**ULUBERIA RURAL SOCIETY FOR CARE OF HEALTH AND RESEARCH DEVELOPMENT**  
**SCHEDULE ANNEXED TO AND FORMING PART OF BALANCE SHEET**

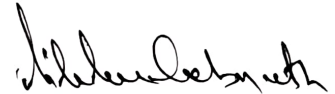
**SCHEDULE - 3**  
**FIXED ASSETS**

Particulars	Amount (Rs.)									
	Gross Block				Depreciation				Net Block	
	As at 01.04.2022	Additions/Adj ustment	Sold/ Discarded	As on 31.03.2023	upto 31.03.2022	Adj.	For the year	upto 31.03.2023	As at 31.03.2023	As at 31.03.2022
Land	4,94,16,840	-	-	4,94,16,840	-	-	-	-	4,94,16,840	4,94,16,840
Building	7,87,50,048	-	-	7,87,50,048	1,89,68,903	-	9,71,770	1,99,40,673	5,88,09,375	5,97,81,145
Computers & Other Peripherals	1,98,44,376	23,62,049	-	2,22,06,425	1,52,54,705	-	9,67,450	1,62,22,155	59,84,270	45,89,671
Computers Software	10,94,797	20,300	-	11,15,097	10,82,529	-	12,324	10,94,853	20,244	12,268
Office Equipment	20,99,330	-	-	20,99,330	10,36,893	-	52,262	10,89,155	10,10,175	10,62,437
Electrical Installation & Fittings	1,65,11,216	15,09,712	-	1,80,20,928	79,30,519	-	7,13,032	86,43,552	93,77,376	85,80,697
Furniture & Fixtures	2,50,35,991	8,67,165	-	2,59,03,156	1,42,62,041	-	7,19,529	1,49,81,570	1,09,21,586	1,07,73,950
Laboratory Equipments	4,66,81,569	19,27,866	-	4,86,09,435	1,98,97,647	-	13,14,490	2,12,12,137	2,73,97,298	2,67,83,922
Vehicles	3,44,00,232	-	-	3,44,00,232	1,42,84,885	-	19,05,737	1,61,90,622	1,82,09,610	2,01,15,347
Library Books	2,26,86,701	25,08,811	-	2,51,95,512	2,03,73,549	-	11,15,168	2,14,88,717	37,06,795	23,13,152
<b>T o t a l</b>	<b>29,65,21,101</b>	<b>91,95,903</b>	<b>-</b>	<b>30,57,17,004</b>	<b>11,30,91,673</b>	<b>-</b>	<b>77,71,762</b>	<b>12,08,63,435</b>	<b>18,48,53,569</b>	<b>18,34,29,428</b>
Previous year	29,55,46,113	9,74,988	0	29,65,21,101	10,57,09,922	0	73,81,751	11,30,91,673	18,34,29,428	18,98,36,191



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Uluberia, Howrah-711 316



**ULUBERIA RURAL SOCIETY FOR CARE OF HEALTH AND RESEARCH DEVELOPMENT  
SCHEDULE TO THE ACCOUNTS**

	31.03.2023	31.03.2022
	Rs	Rs
<b>Schedule - 7</b>		
<b>FEES &amp; CHARGES</b>		
Admission Fees	67,26,000	56,02,340
Development Fees	11,40,000	11,13,000
Tuition Fees	12,08,55,600	9,77,34,670
Soft Skill Development Fees	49,20,000	48,42,000
Miscellaneous	1,60,63,926	1,05,53,940
	<b>14,97,05,526</b>	<b>11,98,45,950</b>

**Schedule - 8**

**OTHER INCOME**

Grant from AICTE/PCI	-	-
Hostel Income	22,67,251	12,04,294
Donation and Sponsorship for Winter Carnival	-	-
Canteen Income	22,28,061	9,63,319
Savings Bank Interest	1,44,646	70,858
Interest Fixed Deposit	24,23,522	22,23,333
Interest on Income Tax Refund	11,646	22,367
Liabilities no longer required written Off	-	-
Misc. Receipt	16,13,331	18,36,979
	<b>86,88,457</b>	<b>63,21,151</b>

**Schedule - 9**

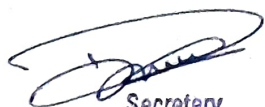
**PERSONNEL EXPENSES**

Salaries & Allowances	8,66,50,887	7,53,26,819
Staff Welfare	6,83,933	2,23,679
ESI Employer's Contribution	1,98,413	58,345
P F Employer's Contribution	34,03,497	31,23,081
	<b>9,09,36,730</b>	<b>7,87,31,924</b>

**Schedule - 10**

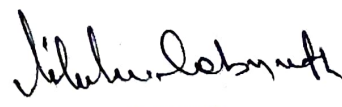
**EDUCATIONAL, ADMINISTRATIVE & OTHER EXPENSES**

Advertisement	7,86,492	4,34,354
Auditor's Remuneration	1,99,980	1,81,800
Bank charges & Commission	63,417	1,35,498
Books & Periodicals	5,22,060	52,774
Membership Fees	53,100	23,600
Consultancy & Professional charges	50,97,891	39,24,992
Canteen Expenses	21,99,957	9,25,921
Courses Application, Renewal & Affiliation Fees	18,06,994	10,80,500
Electricity & Fuel Charges	67,18,284	39,75,097
Festival & Meeting Exp.	5,70,278	1,46,572
Legal Exp.	-	-
General Expenses	8,62,468	6,45,574
Honorarium	2,29,414	3,29,080
Hostel Expenses	22,47,455	11,75,275
Housekeeping Expenses	16,68,166	-
Insurance Premium	28,863	28,863
Laboratory & Workshop Expenses	9,42,378	2,67,816
Motor Car Expenses	24,85,784	12,84,211
Other Facilities to Students	10,71,372	2,23,496
Office Exps.	13,83,074	7,06,740
Expenses against AICTE/PCI Grant	-	-
Postage & Stamps	167	1,131
Printing & Stationery	10,42,609	4,15,498
Rent	-	1,78,392
Repairs & Maintenance (Building)	26,56,464	15,58,031
Repairs & Maintenance (Computer & Equipments)	4,26,736	3,68,986
Repairs & Maintenance (Others)	27,11,565	18,67,288
Security Expenses	58,98,909	42,15,645
Students & Staff Transport Expenses	-	-
Telephone & Broad Band Charges	9,37,979	9,27,692
Taxes & Duties	5,69,879	13,38,235
Travelling & Conveyance	2,36,308	3,45,880
Training & Placement Cell Expenses	15,11,159	7,84,999
	<b>4,49,29,203</b>	<b>2,75,43,940</b>

  
Secretary

Uluberia Rural Society For Care of Health  
and Research Development  
Uluberia, Howrah-711316



  
Treasurer

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## SCHEDULE - 11

### Significant Accounting Policies and Notes on Accounts

#### A. Significant Accounting Policies :

##### Accounting Concept

The financial statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles.

##### Recognition of Income and Expenditure :

The Society follows mercantile system of accounting and recognizes income and expenditure on accrual basis and as a going concern accounting policies are consistent with the generally accepted accounting principles.

##### Fixed Assets and Depreciation

Fixed Assets are stated at their original cost of acquisition and / or construction and cost of improvements thereon inclusive of inward freight , duties and taxes , cost of installation , pre-operational expenses including finance charges and other incidental expenses in relation to such acquisition / construction / improvements.

Depreciation on fixed assets is charged on Straight Line method at the rates prescribed in schedule XIV under the Companies Act , 1956 except on library books where it is charged at the rate of 25 percent . In respect of addition and sale of fixed assets during the year, depreciation is provided on pro- rata basis.

##### Retirement Benefits :

No provision for /contribution to retirement benefit schemes has been made.

##### Contingent Liabilities :

There is no contingent liability.

##### B. Notes on Accounts :

As per the norms of All India Council for Technical Education fifty percent of the Development Fees received from students of the College have been apportioned and transferred to the Development Fund subject to availability of sufficient profits.

In the opinion of the Management, Current Assets, and Advances have a value on realization at least equal to the amount at which they are stated

Figures for the previous year have been re-grouped and re-arranged wherever considered necessary.

The society is running as Engineering college by name of Calcutta Institute of Technology, a pharmacy college by the name Calcutta Institute of Pharmaceutical Technology & A.H.S., a B.Ed College by the name Calcutta Institute of Education and a school by the name of Bharat Academy & Sciences.

For COVID-19 pandemic situation, Engineering, Pharmaceutical and B. Ed college and School were closed almost for the whole financial year . But online classes as well as online examination to our students were provided as per norms of the University. So, College student fees were not reduced but they were given time relaxation (e.g. fees payment in instalments).

Consequently, at the end of the year a huge amount of Fees was left due which led to huge Liabilities for Salary and other Payments.

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED

ANITA SHAHAL & ASSOCIATES  
CHARTERED ACCOUNTANT  
FIRM REGISTRATION NO.: 328021E  
UDIN:23065579BHAOMV3357

CA ANITA SHAHAL  
PROPRIETOR  
MEMBERSHIP NO: 065579

Place: Kolkata

Date: 20th September, 2023



A handwritten signature in black ink, appearing to be "Anita Shahal".


Secretary  
Uluberia Rural Society For Care of Health  
and Research Development  
Uluberia, Howrah-711316

A handwritten signature in black ink, appearing to be "Anita Shahal".


Treasurer  
Uluberia Rural Society for Care of Health  
and Research Development  
Uluberia, Howrah-711 316

**ULUBERIA RURAL SOCIETY FOR CARE OF HEALTH AND RESEARCH DEVELOPMENT**  
**ULUBERIA, HOWRAH-711 316**  
**Income & Expenditure For the year ended 31.03.2023**

	CIT	CIE	CIPT	BAS	URSCHARD	TOTAL
	31.03.2023	31.03.2023	31.03.2023	31.03.2023	31.03.2023	31.03.2023
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>INCOME</b>						
<b>FEES &amp; CHARGES</b>						
Admission Fees	2,64,000					2,64,000
Development Fees	11,40,000		14,38,000	50,24,000.00		76,02,000
Tuition Fees	5,60,53,800	62,78,000	4,49,78,400	1,35,45,400.00		11,40,000
Soft Skill Development Fees	9,92,000		39,28,000			12,08,55,600
Miscellaneous	17,42,000		71,87,000	71,34,926		49,20,000
	<b>6,01,91,800</b>	<b>62,78,000</b>	<b>5,75,31,400</b>	<b>2,57,04,326</b>		<b>1,60,63,926</b>
<b>OTHER INCOME</b>						
Hostel_Collection	10,54,861		12,12,390			22,67,251
Grant from AICTE/PCI						
Income from Canteen	12,48,765		9,79,296			22,28,061
Donation and Sponsorship for Winter Carnival						
Liabilities W/O						
Savings Bank Interest	43,309			521	1,00,816	1,44,646
Interest Fixed Deposit					24,23,522	24,23,522
Interest on Income Tax Refund					11,646	11,646
Misc. Receipt	8,93,234	781	1,01,956	6,17,359.64		16,13,331
	<b>32,40,169</b>	<b>781</b>	<b>22,93,642</b>	<b>6,17,881</b>	<b>25,35,984</b>	<b>86,88,457</b>
<b>Total</b>	<b>6,34,31,969</b>	<b>62,78,781</b>	<b>5,98,25,042</b>	<b>2,63,22,206</b>	<b>25,35,984</b>	<b>15,83,93,983</b>
<b>EXPENDITURE</b>						
<b>PERSONNEL EXPENSES</b>						
Salaries & Allowances	4,17,22,009	17,00,186	3,05,17,073	1,27,11,619		8,66,50,887
Staff Welfare	2,67,702		3,47,793	68,438		6,83,933
ESI Employer's Contribution				1,98,413		1,98,413
P F Employer's Contribution	13,47,521		11,02,618	9,53,358		34,03,497
	<b>4,33,37,232</b>	<b>17,00,186</b>	<b>3,19,67,484</b>	<b>1,39,31,828</b>		<b>9,09,36,730</b>
<b>EDUCATIONAL, ADMINISTRATIVE &amp; OTHER EXPENSES</b>						
Advertisement	3,48,358	23,510	2,41,678	1,72,946		7,86,492
Auditor's Remuneration	32,010	32,010	32,010	71,940	32,010	1,99,980
Bank Charges & Commission	25,338	980	30,579	6,521		63,417
Books & Periodicals	1,39,674		3,82,386			5,22,060
Membership Fees	41,300		11,800			53,100
Consultancy & Professional charges	24,87,000	10,35,200	14,21,028	1,54,663		50,97,891
Canteen Expenses	12,37,303		9,62,654			21,99,957
Courses Application, Renewal & Affiliation Fees	3,81,000	2,45,135	10,57,759	1,23,100.00		18,06,994
Electricity & Fuel Charges	22,67,166	96,962	11,84,808	31,69,348		67,18,284
Festival & Meeting Exp.	3,84,436	8,560	66,402	1,10,880.00		5,70,278
Hostel Expenses	10,43,067		12,04,388			22,47,455
Housekeeping Expenses	6,53,513		10,14,653			16,68,166
Legal Exp.						
General Expenses	2,08,420	3,29,181	57,949	2,66,918		8,62,468
Honorarium	20,000	40,700	1,68,714			2,29,414
Insurance Premium			28,863			28,863
Laboratory & Workshop Expenses	1,90,888		7,21,068	30,422		9,42,378
Motor Car Expenses	3,63,179	2,01,766	4,00,148	15,20,691		24,85,784
Other Facilities to Students	6,83,582	33,590	5,83,582	70,100		10,71,372
Office Exps.	3,45,408	4,56,304	5,81,362			13,83,074
Postage & Stamps	167					167
Expenses against AICTE & Other Grant						
Printing & Stationery	3,09,556	7,000	2,08,961	5,17,092		10,42,609
Rent	9,87,008	2,75,213	6,93,755	7,00,488		26,56,464
Repairs & Maintenance (Building)						
Repairs & Maintenance (Computer & Equipments)	3,41,158		65,423	20,155.00		4,26,736
Repairs & Maintenance (Others)	13,63,762		10,15,834	3,31,969		27,11,565
Security Expenses	24,08,898	2,53,499	22,57,417	9,79,095		58,98,909
Students & Staff Transport Expenses	4,60,763	45,428	4,31,788			9,37,979
Telephone & Broad Band Charges	1,64,089		4,05,790			5,69,879
Taxes & Duties	34,766	96,904	1,03,288	1,350.00		2,36,308
Travelling & Conveyance	15,05,159		6,000			15,11,159
Training & Placement Cell Expenses						
	<b>1,84,26,968</b>	<b>31,81,942</b>	<b>1,50,40,605</b>	<b>82,47,678</b>	<b>32,010</b>	<b>4,49,29,203</b>
<b>INTEREST EXPENSES</b>						
Interest on Bank Loan			8,10,025			8,10,025
Interest on OD						
Others	42,607			5,86,249		6,28,856
	<b>42,607</b>		<b>8,10,025</b>	<b>5,86,249</b>		<b>14,38,881</b>
<b>Total Expenditure before Depreciation</b>	<b>6,18,06,807</b>	<b>48,82,128</b>	<b>4,78,18,114</b>	<b>2,27,65,754</b>	<b>32,010</b>	<b>13,73,04,814</b>
<b>Surplus before depreciation</b>	<b>16,25,162</b>	<b>13,96,653</b>	<b>1,20,06,928</b>	<b>35,56,452</b>	<b>25,03,974</b>	<b>2,10,89,169</b>
<b>Depreciation</b>				2,17,234	5,59,422	77,71,762
<b>Surplus after depreciation</b>	<b>16,25,162</b>	<b>13,96,653</b>	<b>1,20,06,928</b>	<b>13,84,112</b>	<b>(30,95,448)</b>	<b>1,33,17,407</b>

  
**Secretary**  
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